

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Hurdsville

Report and financial statements
for the year ended 31 December 2023

Holy Trinity Hurdsfield

Reference and administrative information

for the year ended 31 December 2023

Registered office and operational address:

Holy Trinity Church Hurdsfield
197a Hurdsfield Road
Macclesfield
Cheshire
SK10 2PX

Charity number: 1140055

Holy Trinity Church Hurdsfield (HTH) is part of the Diocese of Chester within the Church of England.

Patron: Simeon's Trustees

PCC members: Members of the Parochial Church Council (PCC) who served during the year were:

Clergy members: Reverend James Gibson Vicar and Chair

Reverend Jonny Frost Curate

Lay Members: Olwyn Haley Churchwarden (to 21 May 2023)

Richard Heathcote Churchwarden

Sue Warham Churchwarden (from 21 May 2023)

Hellen Watson Deanery Synod Representative

John Burt

Chris Cottom PCC Secretary

Tony Ho (from 21 May 2023)

Michael James

Anne Marriott

Pip Mosscrop

Ogbeialu Nkochi-Nwankwo

Rachel Riley (from 21 May 2023)

Derek Rodwell PCC Treasurer

John Vincent (to 21 May 2023)

Bankers: Virgin Money
34 Princes Street
Stockport
SK1 1RE

Independent Examiner: Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey St, Ancoats, Manchester, M4 6JG

Holy Trinity Hurdsfield
PCC members' annual report
for the year ended 31 December 2023

The PCC presents its report and the unaudited financial statements for the year ended 31 December 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements of the Church of England's Representation Rules 2017 and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Aim and purposes

The PCC is responsible for co-operating with the vicar in promoting throughout the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for the church buildings at 197a Hurdsfield Road, Macclesfield.

Our vision (what we are about):

- following Jesus
- sharing His good news, and
- seeing lives transformed.

Our values (who we aspire to be):

- family
- authentic, and
- adventurous.

Objectives and activities

This year we have:

- seen lots of new people worshipping with us regularly
- helped to reduce loneliness in our parish through our various community initiatives, and
- received significant donations and pledges to fund our ongoing Community Programme.

Achievements and performance

The PCC ensures each year that its activities align with its charitable aims and objectives, and benefit the groups of people it is set up to help. This section presents some of those activities within the year. The PCC refers to the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and considering how its planned activities will contribute to these.

The church electoral roll had 145 members at the end of the year, but the church's activities have a much wider remit, all undertaken to further HTH's charitable purposes for the public benefit, and including:

- HTH's whole church (not all of those attending services are on the electoral roll)
- those living in the Hurdsfield parish
- the wider community in Macclesfield, and
- selected Christian missions working locally and internationally.

Church services

We held services each week at 8:30 and 10:30 am, also streaming the latter live on YouTube. Our 10:30 service included four groups for kids and youth:

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for the year ended 31 December 2023

- A baby corner with toys for pre-school kids and a sofa for their parents and carers
- Superstars (pre-school to year 2)
- Trailblazers (years 3 to 5), and
- Pathfinders (years 6 to 9).

Parochial Church Council meetings

The PCC met six times in 2023, starting each meeting with prayer and reflection, followed by consideration and approval of the minutes of the previous meeting, and a review of matters arising from them. Each meeting considered the financial reports produced by the treasurer.

Other church activities

Each of our activities contributed to achieving our aims and objectives of increasing discipleship. By this, we mean both growth in individual discipleship and in the number of disciples. In addition to the church services already mentioned, our activities in 2023 included the following.

Kids

- Hurdsfield Tots: our weekly term-time group for pre-school kids, their parents and carers.
- Leading assemblies at Hurdsfield and Puss Bank Primary Schools.
- Weekly one-to-one reading with about 40 kids with at Hurdsfield Primary School.
- Our curate and our youth minister joining some 15 kids a week at a breakfast club at Hurdsfield Primary School.
- Our youth minister joining Hurdsfield Primary School's year 6 residential trip, and supporting other trips.
- Easter Trail.
- Messy Harvest craft afternoon.
- A Light Party for primary-age kids, as an alternative to Halloween.
- Our kids groups filling shoeboxes with gifts for children in Ukraine.
- Nativity trail.

Youth

- Pathfinders: our weekly term-time early Sunday evening group for years 6-9.
- Fusion: our weekly term-time Sunday evening group for years 10-13.
- Taking 23 young people to the Limitless Christian Festival.
- Our youth minister helping to lead a weekend away at The Quinta (Christian conference centre in Shropshire) organised by two other churches, and taking four young people from HTH.
- AMPLIFIED youth worship events, in partnership with other local churches.
- AMPLIFIED silent disco.
- AMPLIFIED paint party in our church grounds (throwing powdered paint at each other).
- Our youth minister supporting the Christian Union at Tytherington High School and regularly joining its meetings.
- Youth groups bonfire.
- Supporting and resourcing other local churches through the Hope Youth Forum, including hosting training and conversations around the principles of youthwork.
- Providing a mentor for three young people to meet regularly.
- Our Fusion group packing hampers to bless particular people in our church family at Christmas.

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Community

- Visiting those who have recently been bereaved.
- Visiting or telephoning 15-20 people each week who are housebound or otherwise isolated.
- Visiting everyone moving onto a large new estate in the parish, with a welcome pack of church and community information and some homemade cake.
- Weekly litter picking around the parish.
- Monthly evening community meal for invited local residents.
- Weekly Drop In, providing company, refreshments, chat, games, and help with day-to-day matters like filling in forms.
- Weekly food pantry (in conjunction with another charity, Cre8 Macclesfield), where Hurdsfield residents receive surplus food at very low cost.
- Emergency food and clothing vouchers for those in desperate need through, for example, homelessness or benefits' sanctions.
- Collecting donations of food for the Silklife Foodbank.
- Giving some 40 Christmas hampers to local households in need.
- Taking an HTH Christmas card to every home in Hurdsfield.

Other services

- Good Friday guided reflections in church.
- Baptism service for three young people.
- Joining other Macclesfield churches for an open-air service in the town centre.
- Taking Home Communion to the housebound.
- Carol service in church.
- Congregation-in-costume nativity service.
- Cupcake Christingle service.

Prayer

- Evening prayer gatherings for the whole church to come together to pray.
- Prayer ministry team meeting before our 10:30 am service to listen to God and pray; then available to pray with anyone towards the end of the service.
- More than a dozen small groups meeting weekly for fellowship, worship, Bible study and prayer, and including a large daytime group for older and retired people.
- Turning our vestry into a prayer room as part of wider Christian initiatives like the Season of Creation and Thy Kingdom Come.
- HTH News (our weekly email with more than 200 subscribers) includes a prayer diary, requesting prayer for specific individuals and situations.

Discipleship and mission

- Holding a Safeguarding Sunday to highlight how seriously we take the safety of all U18s and adults, with all volunteers, including all PCC members, being DBS checked and taking C of E safeguarding training.
- Working with eight other local Anglican churches in the Macclesfield Anglican Churches Revitalisation Initiative towards a Christ-centred, mission-focussed, integrated Anglican organisation in Macclesfield.
- Allocating 10% of our unrestricted income (money not donated for specific purposes) as part of the way we support a number of mission partners working locally and around the world.

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Social

- Quiz night in aid of Tearfund.
- Board games afternoons.
- Craft afternoon for women.
- Post-service picnics in our local park and our church building.
- A Welcome Tea for people new to our church.

And

- Managing to do all this while releasing our vicar for a well-earned three-month sabbatical.

Compliance with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016

In all the activities for which the PCC has been responsible in 2023 it has complied with the requirements of the Safeguarding and Clergy Discipline Measure 2016.

Financial review

The PCC's finances are detailed in the financial statements for 2023.

There was an overall surplus for the year of £17,646, comprising a surplus of £18,816 on unrestricted activities and a deficit from restricted activities of £1,170. Total unrestricted income came to £231,025, compared to £190,907 in 2022.

The PCC's total net assets on 31 December 2023 were £545,005 (2022 was £527,359). The year ended with a balance of £237,426 of restricted funds, nearly all of which (£218k) were represented by the Hurdsfield Community Hub which was funded principally by restricted giving.

Reserves policy

The PCC's Reserves Policy is to hold free reserves (i.e. net current unrestricted assets) of 3 months of unrestricted expenditure. Based on 2023 levels of expenditure this would mean a target of £53k. Free reserves at the end of 2023 totalled £178k including designated funds (see note 18 for details). General funds, not designated to any projects, totalled £130k, which is over six months of anticipated unrestricted expenditure.

Remuneration policy for key management personnel

During 2023 the PCC employed five people: a youth minister, two part-time kids' ministers, a part-time church administrator, and part-time church cleaner. The PCC establishes their employment conditions and reviews their salaries annually.

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Plans

In 2024 the PCC intends to invest significantly in expanding HTH's programme of local community engagement, enabling it to:

- sustain and grow the relationships the church has already established, particularly in the parish's most deprived areas
- involve volunteers more widely
- extend its visiting and telephone befriending programme
- support more families with children, including through Hurdsfield Primary School
- extend the weekly Drop In and Food Pantry and the monthly Community Meal, and
- build the capacity of the church's Love and Support team in helping more people introduced through these community initiatives.

Through increasing HTH's visibility in this way the PCC hopes that more Hurdsfield residents will come to know the love of Jesus.

Risk management

The PCC has established a risk management process based on the recommendations of the Charity Commission, which the PCC uses to review managerial priorities and processes.

Structure, governance and management

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2022) and was registered as a charity in England and Wales on 26 January 2011. The members of the charity are its trustees, who are the members of the PCC, but this membership entitles them to voting rights only. The trustees have no beneficial interest in the charity, give their time voluntarily and receive no financial benefit from the charity. Members of the PCC are elected from the Electoral Roll, in line with the Church Representation Rules. The PCC encourages all regular church attendees to register on the Electoral Roll.

The PCC has four Sub-Groups:

- Buildings and Grounds
- Kids and Youth
- Mission and Community Outreach, and
- Pastoral Care and Small Groups.

Each Sub-Group brings to the PCC matters requiring attention and decision, and presents an annual report of its progress and plans.

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the members of the PCC follow best practice in selecting suitable accounting policies and applying them consistently. These include:

- observing the methods and principles in the Charities SORP;
- making judgements and estimates that are reasonable and prudent;

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- stating whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members of the PCC are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This annual report has been approved by the members of the PCC on 18 March 2024 and signed on their behalf by:



D G Rodwell

Treasurer

Date: 18/3/24



Reverend J C Gibson

Vicar

Date: 18/03/24

Independent examiner's report
to the PCC members of
Holy Trinity Hurdsfield

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christy Lau FCCA CTA DChA

Slade & Cooper Limited, Chartered Certified Accountants
Beehive Mill, Jersey St, Ancoats, Manchester, M4 6JG

17 April 2024

Holy Trinity Hurdsfield
Statement of Financial Activities
for the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Voluntary income	3	209,670	15,650	225,320	225,552
Church activities	4	17,502	12,500	30,002	33,220
Investment income	5	3,853	-	3,853	540
Total income		231,025	28,150	259,175	259,312
Expenditure on:					
Church activities	6	212,209	29,320	241,529	243,757
Total expenditure		212,209	29,320	241,529	243,757
Net income/(expenditure) for the year		18,816	(1,170)	17,646	15,555
Transfer between funds		-	-	-	-
Net movement in funds for the year		18,816	(1,170)	17,646	15,555
Reconciliation of funds					
Total funds brought forward		288,763	238,596	527,359	511,804
Total funds carried forward		307,579	237,426	545,005	527,359

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Holy Trinity Hurdsfield
Balance Sheet
as at 31 December 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		347,187		341,699
			<hr/>		<hr/>
Total fixed assets			347,187		341,699
Current assets					
Debtors and prepayments	13	14,601		10,388	
Cash at bank and in hand	14	186,109		179,066	
			<hr/>	<hr/>	
Total current assets		200,710		189,454	
Liabilities					
Creditors: amounts falling due in less than one year	15	(2,892)		(3,794)	
			<hr/>	<hr/>	
Net current assets			197,818		185,660
			<hr/>		<hr/>
Net assets			545,005		527,359
			<hr/> <hr/>		<hr/> <hr/>
Funds of the PCC:					
Restricted income funds	16		237,426		238,596
Unrestricted income funds	17		307,579		288,763
			<hr/>		<hr/>
Total PCC funds			545,005		527,359
			<hr/> <hr/>		<hr/> <hr/>

The notes on pages 11 to 23 form part of these accounts.

Approved by the PCC on 18 March 2024 and signed on their behalf by:



Derek Rodwell (Treasurer)



James Gibson (Vicar)

Holy Trinity Hurdsfield

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

The PCC meets the definition of a public benefit entity under FRS102.

The financial statements have been prepared under the historical cost convention except for the valuation of investments assets, which are shown at fair value.

b Preparation of the accounts on a going concern basis

The PCC members consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

There were no financial estimates in place at the accounting date that would cause the PCC to consider the PCC's finances to be anything but adequate for the foreseeable future.

c Incoming resources

Funds raised from events and trading activities are reported gross in the SOFA - i.e. before any related costs that may have been deducted from the gross proceeds.

Collections and planned giving are recognised when received by or on behalf of the PCC.

Gift Aid is included in the SOFA at the same time as the cash donations to which they relate.

The value of any voluntary help received is not included in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC; this is normally upon notification of the interest paid or payable by the bank.

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Notes to the accounts for the year ended 31 December 2023 (continued)

d Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

The Diocesan Quota is accounted for when payable.

e Funds

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

Designated funds are unrestricted funds of the PCC which the PCC has decided at its discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the PCC's work or for specific projects being undertaken by the PCC.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

f Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. Expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the accounts.

The PCC's policy is to capitalise fixed assets at cost with purchase costs above £2,000 and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Hurdsfield Community Hub building: depreciating over 20 years.

g Debtors and prepayments

Prepayments are valued at the amount prepaid net of any trade discounts due.

Amounts recoverable from HMRC as regards Gift-aided donations received.

h Cash at bank and in hand

Cash at bank and in hand includes cash held at the bank and at the building society.

i Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the accounts for the year ended 31 December 2023 (continued)

j Pensions

Employees of the PCC are entitled to join a defined contribution 'money purchase' scheme. The PCC's contribution is restricted to the contributions disclosed in note 9. There were outstanding contributions totalling £157 at the year end (2022: £258).

2 Legal status of the PCC

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2022) and was registered as a charity in England and Wales on 26 January 2011.

3 Voluntary Income

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Planned Giving:			
Regular Gift-aided giving	119,943	-	119,943
Other Gift-aided donations	10,323	-	10,323
Tax recoverable on Gift-aided giving	33,634	-	33,634
Other tax-efficient giving	26,333	-	26,333
Non Gift-aided giving	15,250	-	15,250
Collections at services:			
Loose plate collections	4,187	-	4,187
All other giving:			
Projects	-	14,500	14,500
Other	-	1,150	1,150
	<hr/>	<hr/>	<hr/>
Total	209,670	15,650	225,320
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Previous reporting period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2022</i> £
Planned Giving:			
Regular Gift-aided giving	111,420	-	111,420
Other Gift-aided donations	1,440	-	1,440
Tax recoverable on Gift-aided giving	28,694	-	28,694
Other tax-efficient giving	23,496	-	23,496
Non Gift-aided giving	7,840	-	7,840
Collections at services:			
Loose plate collections	1,910	-	1,910
All other giving:			
Projects	-	46,845	46,845
Other	1,246	1,820	3,066
Legacies	841	-	841
	<hr/>	<hr/>	<hr/>
Total	176,887	48,665	225,552
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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Notes to the accounts for the year ended 31 December 2023 (continued)

4 Income from church activities

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Wedding and funeral fees	4,739	-	4,739
Grants			
CCF foundation- Cost of living		2,500	2,500
CCF foundation- Fund it Forward		10,000	10,000
Other	12,763	-	12,763
	<hr/>	<hr/>	<hr/>
	17,502	12,500	30,002
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
 Previous reporting period			
	Unrestricted £	Restricted £	Total 2022 £
Wedding and funeral fees	4,133	-	4,133
Grants			
Hope in North East Cheshire	-	12,500	12,500
Macclesfield Council	-	1,940	1,940
Beatrice Laing Trust	-	5,000	5,000
Howdens	-	300	300
Other	9,347	-	9,347
	<hr/>	<hr/>	<hr/>
	13,480	19,740	33,220
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5 Investment income

	2023 £	2022 £
Income from bank deposits	3,853	540
	<hr/>	<hr/>
	3,853	540
	<hr/> <hr/>	<hr/> <hr/>

All investment income is unrestricted.

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Notes to the accounts for the year ended 31 December 2023 (continued)

6 Analysis of expenditure on church activities

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Mission and charity giving	22,025	6,087	28,112
Diocesan contribution	58,088	-	58,088
Wedding and funeral fees	3,034	-	3,034
Overhead costs	16,824	-	16,824
Church office	3,735	-	3,735
Buildings and grounds maintenance	12,554	-	12,554
Worship	3,329	-	3,329
Kids, youth and families	3,270	-	3,270
Local mission and evangelism	1,073	2,158	3,231
Our people	64,072	9,145	73,217
Project expenditure	17,128	-	17,128
Depreciation	7,077	11,930	19,007
	212,209	29,320	241,529
	212,209	29,320	241,529
Previous reporting period	Unrestricted £	Restricted £	Total 2022 £
<i>Mission and charity giving</i>	24,005	1,820	25,825
<i>Diocesan contribution</i>	56,397	-	56,397
<i>Wedding and funeral fees</i>	2,500	-	2,500
<i>Overhead costs</i>	11,461	6,167	17,628
<i>Church office</i>	4,373	-	4,373
<i>Buildings and grounds maintenance</i>	18,456	-	18,456
<i>Worship</i>	3,108	-	3,108
<i>Kids, youth and families</i>	3,721	-	3,721
<i>Local mission and evangelism</i>	3,322	-	3,322
<i>Our people</i>	71,041	-	71,041
<i>Project expenditure</i>	60	31,535	31,595
<i>Depreciation</i>	1,900	3,891	5,791
	200,344	43,413	243,757
	200,344	43,413	243,757
		2023 £	2022 £
Restricted expenditure		29,320	43,413
Unrestricted expenditure		212,209	200,344
		241,529	243,757
		241,529	243,757

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Notes to the accounts for the year ended 31 December 2023 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Operating lease rentals:		
Other	1	1
Independent examiner's fees (net):		
Bookkeeping	-	2,400
Accountancy fees	970	900
Independent examination	270	250
	2,911	3,551

8 Mission and charity giving

	2023 £	2022 £
Bron and Colin Cleaver	6,500	5,500
Johnny and Ann McClean	2,000	2,000
Tearfund	3,000	4,000
Martin and Hilary Raymond	2,500	3,500
Hope in NE Cheshire	325	250
Cre8 Macclesfield	2,700	2,200
The Message Trust	1,600	1,250
New Wine	500	500
Just Drop-In	500	500
Good News for Everyone	200	200
Evangelical Alliance	200	200
Community support	-	1,545
Open Doors	1,100	1,050
Simeons Trust	200	200
Silk Life Church	4,812	-
Community Programme	-	1,000
Other mission giving	1,975	1,930
	28,112	25,825

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Notes to the accounts for the year ended 31 December 2023 (continued)

9 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	61,989	60,687
Pension costs	1,434	1,697
Training	1,060	1,496
Staff expenses and other	8,734	7,161
	<hr/>	<hr/>
	73,217	71,041
	<hr/> <hr/>	<hr/> <hr/>

No employee has employee benefits in excess of £60,000 (2022: nil).

The average number of staff employed during the period was 4 (2022: 4).

The key management personnel of the church comprises the PCC members and the vicar. There were no employee benefits paid to the key management personnel of the church in 2023 (2022: nil).

10 PCC members' remuneration and expenses, and related party transactions

Jennie Frost joined the staff in 2021 and is married to HTH's curate, Rev Jonny Frost, who is a member of the PCC. Jennie's earnings (gross) came to £9,614 in 2023 (2022: £8,213).

£1,750 was received by Rev James Gibson from the PCC for providing accommodation to one of the church's interns during the year (2022: £1,200, from September to December 2022).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No PCC member or other person related to the PCC had any personal interest in any contract or transaction entered into by the PCC, including guarantees, during the year (2022: nil).

11 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Macclesfield Council	-	1,940
	<hr/>	<hr/>
	-	1,940
	<hr/> <hr/>	<hr/> <hr/>

Holy Trinity Hurdsfield

Notes to the accounts for the year ended 31 December 2023 (continued)

12 Fixed assets: tangible assets

	Hurdsfield Community Hub	
	Building £	Total £
Cost		
At 1 January 2023	347,490	347,490
Additions	24,495	24,495
	<hr/>	<hr/>
At 31 December 2023	371,985	371,985
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 January 2023	5,791	5,791
Charge for the year	19,007	19,007
	<hr/>	<hr/>
At 31 December 2023	24,798	24,798
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 December 2023	347,187	347,187
	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 December 2022</i>	<i>341,699</i>	<i>341,699</i>
	<hr/> <hr/>	<hr/> <hr/>
13 Debtors and prepayments		
	2023	2022
	£	£
Tax Recoverable on Gift Aid	10,486	9,428
Prepayments and accrued income	4,115	960
	<hr/>	<hr/>
	14,601	10,388
	<hr/> <hr/>	<hr/> <hr/>
14 Cash at bank and in hand		
	2023	2022
	£	£
Cash at bank and on hand	186,109	179,066
	<hr/>	<hr/>
	186,109	179,066
	<hr/> <hr/>	<hr/> <hr/>
15 Creditors: amounts falling due within one year		
	2023	2022
	£	£
Other creditors and accruals	2,892	3,794
	<hr/>	<hr/>
	2,892	3,794
	<hr/> <hr/>	<hr/> <hr/>

Holy Trinity Hurdsfield

Notes to the accounts for the year ended 31 December 2023 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	As at 31 December 2023 £
Peaced Together	742	-	(125)	-	617
BFTF- hub net asset	229,581	-	(11,930)	-	217,651
Hope in NE Cheshire	6,979	-	(6,979)	-	-
Community Programme	1,294	27,000	(9,136)	-	19,158
Other	-	1,150	(1,150)	-	-
Total	238,596	28,150	(29,320)	-	237,426

***Previous reporting
period***

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	As at 31 December 2022 £
<i>Peaced Together</i>	<i>867</i>	<i>-</i>	<i>(125)</i>	<i>-</i>	<i>742</i>
<i>BFTF- hub net asset</i>	<i>212,737</i>	<i>52,145</i>	<i>(35,301)</i>	<i>-</i>	<i>229,581</i>
<i>Hope in NE Cheshire</i>	<i>-</i>	<i>12,500</i>	<i>(5,521)</i>	<i>-</i>	<i>6,979</i>
<i>Community Programme</i>	<i>-</i>	<i>1,940</i>	<i>(646)</i>	<i>-</i>	<i>1,294</i>
<i>Other</i>	<i>-</i>	<i>1,820</i>	<i>(1,820)</i>	<i>-</i>	<i>-</i>
Total	213,604	68,405	(43,413)	-	238,596

Holy Trinity Hurdsfield

Notes to the accounts for the year ended 31 December 2023 (continued)

16 Analysis of movements in restricted funds (continued)

Purposes of restricted funds

Peaced Together	A project encouraging social interaction using the creative arts.
BFTF- hub net asset	A substantial integrated project involving creating a new building to replace the classroom and church office; an improved site and welcome; and some more resource to grow the church's ministry. The net book value of the building (the residual asset value in designated funds), as these funds are not freely available for the church's operations.
Hope in NE Cheshire	For support provided in the response to Covid-19, and to continue the development of the Volunteer Coordination Points (VCPs).
Community Programme	The aim of the project is to increase the churches engagement with the local community. Gifts and grants were received in 2023 to enable this work to be expanded in 2024.
Other	Other restricted income.

Holy Trinity Hurdsfield

Notes to the accounts for the year ended 31 December 2023 (continued)

17 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	As at 31 December 2023 £
General Fund	106,345	231,025	(169,859)	(37,418)	130,093
BFTF	50,300	-	(42,350)	-	7,950
BFTF- hub net asset	112,118	-	-	17,418	129,536
Development Fund	20,000	-	-	-	20,000
Net Zero Fund	-	-	-	20,000	20,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	288,763	231,025	(212,209)	-	307,579
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Previous reporting period	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	As at 31 December 2022 £
General Fund	105,200	190,907	(86,326)	(103,436)	106,345
BFTF	173,000	-	(114,018)	(8,682)	50,300
BFTF- hub net asset	-	-	-	112,118	112,118
Development Fund	20,000	-	-	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	298,200	190,907	(200,344)	-	288,763
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Name of unrestricted fund	Description, nature and purposes of the fund
General Fund	The free reserves after allowing for all designated funds.
BFTF	A substantial integrated project involving creating a new building to replace the classroom and church office; an improved site and welcome; and some more resource to grow the church's ministry.
BFTF- hub net asset	The net book value of the building (excludes the asset value in restricted funds), as these funds are not freely available for the church's operations.
Development Fund	For major repairs and developments, beyond routine maintenance, of HTH's Early Victorian church building.
Net Zero Fund	For working towards becoming net carbon neutral.

Holy Trinity Hurdsfield

Notes to the accounts for the year ended 31 December 2023 (continued)

18 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	129,536	217,651	347,187
Fixed asset investments	-	-	-	
Other net current assets/(liabilities)	130,093	47,950	19,775	197,818
	<hr/>	<hr/>	<hr/>	<hr/>
Total	130,093	177,486	237,426	545,005
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Previous reporting period	<i>General fund</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	<i>Total</i> £
<i>Tangible fixed assets</i>	-	112,118	229,581	341,699
<i>Fixed asset investments</i>	-	-	-	
<i>Other net current assets/(liabilities)</i>	106,345	70,300	9,015	185,660
	<hr/>	<hr/>	<hr/>	<hr/>
Total	106,345	182,418	238,596	527,359
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

19 Operating lease commitments

The PCC's total future minimum lease payments under non-cancellable operating leases are as follows for each of the following periods:

	Car Park	
	2023 £	2022 £
Less than one year	1	1
One to five years	5	5
Over five years	40	41
	<hr/>	<hr/>
	46	47
	<hr/> <hr/>	<hr/> <hr/>

Holy Trinity Hurdsfield
Statement of Financial Activities
for the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Voluntary income	3	186,234	48,665	225,552	401,173
Church activities	4	4,133	19,740	33,220	12,128
Investment income	5	540	-	540	589
Total income		190,907	68,405	259,312	413,890
Expenditure on:					
Church activities	6	200,344	43,413	243,757	196,071
Total expenditure		200,344	43,413	243,757	196,071
Net income/(expenditure) for the year		(9,437)	24,992	15,555	217,819
Transfer between funds		-	-	-	-
Net movement in funds for the year		(9,437)	24,992	15,555	217,819
Reconciliation of funds					
Total funds brought forward		298,200	213,604	511,804	293,985
Total funds carried forward		288,763	238,596	527,359	511,804

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.